



## Press release

### ***#1 in deep learning for automated picking of unknown items*** **Fizyr attracts funding for international growth**

**Delft, January 21<sup>st</sup>, 2020 – Fizyr attracted funding from Value Creation Capital to accelerate product development and international sales of AI software for machine and computer vision for logistics and autonomous robotics.**

Fizyr enables the automating of human tasks in logistics using AI. The company develops, maintains and supports software for a dozen global leading logistic integrators enabling them to apply autonomous robotics for picking unknown items, groceries and parcels. The Fizyr deep learning algorithms add a layer of understanding, bringing autonomous decision making to processes that involve classifying, quality control, counting, picking and manipulating.

Fizyr's roots lead to the Delft University of Technology. In 2014 Professor Martijn Wisse (with core members) founded Fizyr (former Delft Robotics). The Fizyr team, technology and competence resulted in winning the prestigious Amazon Picking Challenge in 2016. From 2017, Fizyr focused the business on AI software for machine and computer vision.

The market of warehouse automation will grow fast at a CAGR of 12.6% over the next five years. Due to the need for digitalizing of robotics and logistics processes, Fizyr solutions with AI software for machine and computer vision are adopted to automate human picking tasks. The use of Fizyr technology enables the use of autonomous robotics when picking unknown items, parcels, apparel and luggage.

Fizyr is one of the leading companies which are able to provide this very robust AI solution. A dozen global leading logistic integrators already use the Fizyr solutions in the verticals e-fulfillment, parcel and luggage handling. Amongst others, ABB, Vanderlande, AutoStore and MHS are being served.

#### Quote

Herbert ten Have, CEO: "We're proud to be the world leader in software for picking unknown products serving many leading logistic system integrators. Because of our strong focus and independence, we're able to provide the best performance.", says Herbert ten Have, CEO of Fizyr in Delft.

We are continuously looking for ambitious companies that make an impact with their core technology and shape business markets with their applications. Fizyr combines extensive expertise and knowledge of Deep Learning and robotics for the fast growing E-commerce driven markets", says Willem van den Berg, Managing Partner of Value Creation Capital. "The Fizyr team, product, and market potential has an enormous potential for the coming years."

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### **Fizyr B.V.**

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For more information: <https://www.fizyr.com>

### **Value Creation Capital**

Value Creation Capital (VCC) invests in ventures active in High-Tech (from the TechNano Fund), cybersecurity (from the Security of Things Fund), business software, data intelligence and IT managed services. VCC was founded in 2005 by IT serial entrepreneurs, who successfully started, built and finally sold their fast growing ICT/Tech ventures. VCC distinguishes itself by combining "intellectual capital", sector-experience and expertise, a broad network and active value creation to bring companies "to the next level".

For more information: <https://www.valuecreationcapital.com/>