

## PRESS RELEASE

### SmartLockr accelerates growth with funding of Value Creation Capital

Bilthoven/Amsterdam, July 25th The Security of Things Fund of Value Creation Capital in Bilthoven (The Netherlands) invests growth capital in Cyber Security software company SmartLockr.

SmartLockr, headquartered in Amsterdam, was founded in 2013. The software company created a complete communication platform which focuses on the secure transfer of (large) files, secure email and secure communication: the *Intelligent Data Protection Platform*. It offers a safe and user-friendly environment for the long term, where all communication will remain secured. Above all, it helps organizations to work GDPR and NTA 7516 compliant.

The SmartLockr Intelligent Data Protection Platform serves the market where 2.1 billion unsecure emails are sent on a daily basis in West- & Northern Europe, by employees in privacy sensitive industries. It turns out that sending information to the wrong recipient is the biggest cause of data breaches. By incorporating Machine Learning and powerful functionalities, SmartLockr has aimed for awareness to decrease human mistakes and eventually to prevent data breaches. Simply said: it offers a smart and safe locker for privacy-sensitive data.

SmartLockr was accepted into the prestigious Microsoft Growth Program in Berlin, indicating that there was a clear need for data protection. As a result of participating in the program, a high-quality, safe and user-friendly email solution was created.

“At the end of 2013, we saw that with the rise of the digital era the security of online company data would play an increasing role in many organizations. Out of this vision arose our SmartLockr Intelligent Data Protection Platform”, according to its co-founders Roham Rahimi and Bert Sinnema.

Since then, SmartLockr has invested extensively in researching the needs and requirements within the various sectors in order to further develop their platform. Today, more than 500 organizations are using their solutions to proactively reduce the chance of a data breach in their organizations.

The current funding will enable SmartLockr to enlarge their current customer base in the Benelux and accelerate their foothold in the Nordics and Germany.

“We were closely looking to software vendors that offer secure communication for different business markets. SmartLockr combines extensive security expertise and the knowledge of creating seamless and user-friendly software applications that respond to a fast-growing need for secure messaging. In addition, the team has a proven track record in their market and the capability to scale their business internationally”, says Ronald Wissink, Managing Partner with Value Creation Capital. “That combination offers us an attractive perspective in a market that we consider offering an enormous potential for the coming years.”

“SmartLockr is delighted to team up with the highly experienced team at Value Creation Capital”, says Hans de Graaf, CEO of SmartLockr. “Not only do they bring funding to benefit the growth we experience, but also significant experience and knowledge that will take SmartLockr to the next level.”

#### For more information:

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### **SmartLockr**

SmartLockr is a Dutch Cyber security company with its headquarters in Amsterdam. The company operates in 6 European countries.

SmartLockr offers an Intelligent Data Protection Platform that enables the secure transfer of privacy-sensitive data. It helps organizations in many verticals like Municipalities, (Health)Care, Legal, Accountancy, Financial Services and Consultancy to prevent data breaches. .

### **Value Creation Capital**

Value Creation Capital (VCC) invests in companies that are active in high-tech (via TechNano Fund), Cyber Security (via Security of Things Fund), business software, data intelligence and IT managed services. VCC was founded in 2005 by serial entrepreneurs who started, built and sold several interesting fast-growing ICT and Tech companies. VCC differentiates by combining "Intellectual Capital", sector experience & expertise and an extensive network with active value creation of their portfolio companies "to the next level".

### **Security of Things Fund**

VCC started its Security of Things Fund in 2016 and has focus on young and fast-growing companies within the domain of Cyber Security. Security of Things Fund is the first Investment Fund in the Benelux that exclusively focuses on the relevant subject of Cyber Security that includes areas such as Secure Internet of Things (IoT), Block Chain technology, (Forensic) Data Analysis and the protection of data and Intellectual Property.