



TNF



Rijksdienst voor Ondernemend
Nederland



VALUE
CREATION
CAPITAL

Nikhef



TechNano Fund leads € 2 M investment round in Amsterdam Scientific Instruments B.V.

Posted on June 6, 2019.

Expansion capital for next-generation imaging technology company

Amsterdam, NL - Amsterdam Scientific Instruments B.V. ('ASI'), a leading vendor of advanced camera systems for X-ray imaging and electron microscopy, has received an investment from a consortium of investors led by TechNano Fund. Alongside this transaction the Netherlands Enterprise Agency (RVO) and Innovatiefonds Noord-Holland provided co-funding. ASI is a spin-off of Nikhef, the NWO Institute for Subatomic Physics, and AMOLF, the NWO Institute for Physics of Functional Complex Matter.

ASI's camera systems are based on Medipix technology developed by a collaboration of leading physics research institutes under the coordination of CERN, the European Organization for Nuclear Research. The cameras are deployed in leading experimental physics labs around the globe, including CERN and Nikhef. ASI's products are increasingly used in the next generation of electron microscopes, X-ray imaging systems and mass spectrometers, both in research and in industry.

The investment will enable ASI to scale up its organisation, strengthen its leading position in the scientific market and expand its business in new applications and markets. Furthermore, the investment allows ASI to implement an ambitious innovation program for the development of new technology for the next generation of products.

Hans Brouwer, CEO of ASI comments: "We are thrilled to receive such strong trust and support for our plans from both the private and public investors. With this funding we can realise our ambitious scale up and innovation program."

Willem van den Berg, Managing Partner of TechNano Fund adds: "We believe in the vision of ASI and have a lot of confidence in the management team. We are excited about helping ASI to accelerate the company".

Wouter Keij, Director of Innovatiefonds Noord-Holland comments: "New steps in science and industry require advanced tools and instruments such as the camera systems of ASI. We are pleased to support ASI in developing new technology for the next generation cameras. The fact that other parties co-finance in this round is extremely positive and a confirmation of ASI's plans."

Value Creation Capital / TechNano Fund

Value Creation Capital (VCC) invests in companies that are active in high-tech (via TechNano Fund), Cyber Security (via Security of Things Fund), business software, data intelligence and IT managed services. VCC was founded in 2005 by serial entrepreneurs who started, built and sold several fast-growing IT and Tech companies. VCC differentiates by combining “Intellectual Capital”, sector experience & expertise and an extensive network with active value creation of their portfolio companies “to the next level”.

Netherlands Enterprise Agency

The Netherlands Enterprise Agency (Rijksdienst voor Ondernemend Nederland) stimulates entrepreneurs in sustainable, agricultural, innovative and international business. It aims to improve opportunities for entrepreneurs, strengthen their position and help them realize their international ambitions with funding, networking, know-how and compliance with laws and regulations.

Innovatiefonds Noord-Holland

The Dutch Innovatiefonds Noord-Holland has been established by the Province North-Holland, University of Amsterdam, Amsterdam University of Applied Sciences, Amsterdam UMC and Sanquin, with support from Europe via the European Regional Development Fund. The fund supports start-ups and SME in the Province North-Holland by providing early stage convertible loans to support innovation in the stage of Proof-of-Concept.

Nascent Ventures

Nascent Ventures is a seed fund that invests in high-tech startups based on ground-breaking technologies from Dutch research institutes and universities. Nascent Venture is a shareholder of ASI since 2017 and participated in this transaction.

For more information please contact:

Mrs. Fei An Tjan
T: +31 20 723 5200
feian@amscins.com

Amsterdam Scientific Instruments B.V.

Science Park 106
1098 XG Amsterdam
The Netherlands
www.amscins.com

Innovatiefonds Noord-Holland

Roetersstraat 35
1018 WB Amsterdam
The Netherlands
www.innovatiefondsnoordholland.nl

Nascent Ventures B.V.

Langegracht 39
3601 AJ Maarssen
The Netherlands
www.nascentventures.nl

AMOLF

Science Park 104
1098 XG Amsterdam
The Netherlands
www.amolf.nl

Value Creation Capital B.V.

Soestdijkseweg Zuid 260
3721 AK Bilthoven
The Netherlands
www.valuecreationcapital.com

Rijksdienst voor Ondernemend Nederland

Prinses Beatrixlaan 2
2595 AL Den Haag
The Netherlands
www.rvo.nl

Nikhef

Science Park 105
1098 XG Amsterdam
The Netherlands
www.nikhef.nl