

Indica expands its eDiscovery offering after investment of Value Creation Capital

Bilthoven, April 12th, 2017 - An investment via the Security of Things Fund of Value Creation Capital, enables the Dutch software company Indica to expand and further secure its business focused on eDiscovery and Risk & Compliance software.

Indica is an innovative company that created its own software to disclose and correlate (big) data. This software is mainly used by multinationals, large consulting companies and law firms for investigations in forensic cases and to take control over (big) data sources.

“During the last few years we see a shift within companies to regain control over their internal data” says Pieter Klinkert, CEO of Indica. Klinkert: “Up till recently, the tools to investigate incidents were only used reactively or when reputation was at stake. With ever-growing amounts of data and stricter rules and regulations, companies are forced to have more control over their own data. Manual indexing and archiving procedures are no longer sufficient. Indica creates and sells software to automatically index, disclose, correlate and archive all structured and unstructured data. With the Indica software, it becomes easier to find relevant data within organizations and investigate and review data in a possible incident: so it becomes easier and less time consuming. Thanks to the investment of Value Creation Capital, we will be able to accelerate our growth and further develop the market. The next step will be real-time compliance and even smarter solutions.”

Value Creation Capital (VCC) invests in companies who are active in high-tech, cyber security, business software, data intelligence and IT managed services. VCC has been founded in 2005 by serial entrepreneurs who built several fast-growing ICT and tech companies that were subsequently sold. “Given the exponentially growing (big) data available within organizations, Indica is a mainstay of structure”, explains Aldebert Wiersinga, Managing Partner of Value Creation Capital. Wiersinga: “Indica allows for quick and efficient data analysis during a forensic investigation. In a time where terrorist threats and fiscal fraud are emerging, it is essential to detect these risks as early as possible. We see Indica as an innovative and unique company that can offer a significant contribution to handle these threats.”

KPMG did help Indica to create the eDiscovery software and are now using the software for their own forensic investigations. “The software Indica developed makes it possible for us to do more data-driven investigations”, states Rens Rozekrans, partner at KPMG Risk Consulting. Rozekrans: “Digitalization irrevocably results in exponentially growing amounts of data within organizations. Therefore, evidence in a forensic investigation must be discovered within digital data. The Indica software makes it possible to search smarter and faster for relevant data. With the graphical user interfaces, it is possible to make selections within the data. The co-operation with Indica gave us the opportunity to enrich the software with our knowledge and experience.”

For more information:

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Indica

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Value Creation Capital

Value Creation Capital invests in companies that are active in high-tech (via TechNano Fund), Cyber Security (via Security of Things Fund), business software, data intelligence and IT managed services. VCC has been founded in 2005 by serial entrepreneurs who started, built and sold several interesting fast growing ICT and Tech companies. VCC differentiates by combining “Intellectual Capital”, sector experience & expertise and an extensive network with active value creation of their portfolio companies “to the next level”.

Security of Things Fund

VCC started Security of Things Fund in 2016 and has focus on young and fast growing companies within the domain of Cyber Security. Security of Things Fund is the only investment fund in the Benelux that exclusively focuses on the relevant subject of Cyber Security that includes areas such as Secure Internet of Things (IoT), block chain technology, (forensic) data analysis and the protection of data and intellectual property.